

**termsheet**

newsletter of SG Capital Europe

## SG Capital Europe has acquired a 55% interest in Group Questel

Paris, 19 December 2007

SG Capital Europe takes a majority share in Questel through an LBO operation. Management and employees of Questel remain significant shareholders in the Company. The transaction was completed on 18 December 2007.

Questel has assisted corporations globally in managing their intellectual property for over 30 years. Covering patents, trademarks and industrial design, the Company's industry-leading products and services comprise databases, search and monitoring services, workflow solutions and docketing software. Questel is headquartered in Paris, with offices in Sophia Antipolis, the high-tech center in the South of France, Brussels and Washington DC. Questel generates €20m of sales. [www.questel.com](http://www.questel.com)

SG Capital Europe will support the management's development plan to grow the company organically and through acquisitions in Europe and the US. *"We have been impressed by Questel's high level of expertise and its management and employee commitment. We believe strongly in Questel's ability to capture new market opportunities and look forward to building on its current strategy. Questel's leading position in intellectual property management provides a tremendous platform for growth. SG Capital Europe is proud to support management's efforts to grow the company"* declares Philippe Renié.

55% of the shares of Questel Développement, were subscribed for by SG Capital Europe 30 % by management and employees and 15% by former shareholders Jean and Laurent Besson.

SG Capital Europe is currently investing on behalf of SG Capital Europe Fund III LP, its third fund, which has €245m of commitments.

Should you have any further questions, please do not hesitate to contact:

Philippe Renié on +33 1 56 37 83 64 or [philippe.renie@sgcapitaleurope.com](mailto:philippe.renie@sgcapitaleurope.com)

Grégoire de Castelnaud on +33 1 56 37 83 41 80 or [gregoire.decastelnaud@sgcapitaleurope.com](mailto:gregoire.decastelnaud@sgcapitaleurope.com)

## Advisors to the transaction included:

SGCE		
legal	SJ Berwin	Christophe Digoy Léa Ribéro Pedro Julien Guillevic Thomas Dupont
tax	Ernst & Young	Régis Houriez Didier Tixier Veronique Hazaer
financial	Ernst & Young	Lionel Gérard Olivier Le Maire
commercial	BM&S Conseil	Bruno Bizalion
IT	Axessio	Christian Leman Sylvain Mounier

SG Capital Europe

SG Capital Europe is a leading independent private equity investor in the mid-market. SG Capital Europe invests in unquoted mid-sized companies in continental Europe. The investment strategy focuses on acquiring majority or reference stakes in leading businesses. It operates from offices in London, Milan, Munich and Paris.

SG Capital Europe has over €565 million of committed capital. Apart from Société Générale, investors in the funds managed by SG Capital Europe include Goldman Sachs Vintage Funds, Stanford University Endowment and the Ford Foundation.

SG Capital Europe Limited  
Exchange House  
Primrose Street  
London EC2A 2EF  
England

SG Capital Europe Advisors Ltd  
170 place Henri Regnault  
92043 Paris, La Défense Cedex  
France

[www.sgce.com](http://www.sgce.com)